

HIMACHAL PRADESH FINANCIAL CORPORATION SHIMLA
BALANCE SHEET AS AT 31st. MARCH, 2011

			<i>Amt. in Rupees</i>				
PREVIOUS YEAR	CAPITAL AND LIABILITIES	AMOUNT	TOTAL	PREVIOUS YEAR	PROPERTY AND ASSETS	AMOUNT	TOTAL
	1 CAPITAL				1 CASH AND BANK BALANCE		
	Authorised			83897	[a] Cash in hand	59043	
150000000	15,000,000 Shares of Rs.100 each	150000000			[Including Imprest of Rs.11911/= in B.O.Previous year Rs.16069/=]		
	Issued,Subscribed and Paid-up			0	[b] Balance with Banks u/s 33 (2) of SFCs Act,1951		
	[i] 2,583,107 Shares of Rs.100 each fully paid up u/s 6(1) of SFCs (Amendment) Act,2000 (Previous Year-Same)	258310700			[i] Reserve Bank of India	0	
258310700				100338681	[ii] Scheduled Banks in Current Accounts	64014324	
	[ii] 274,000 Shares of Rs. 100 each fully paid-up [u/s 4A of SFCs Act,1951] (Previous Year Same)	27400000	285710700	0	in Short Term Deposits	0	
27400000				88715801	[c] CPF/ Gratuity Deposits	102561881	
	[iii] Share Application Money		710000000	136	[d] Postage Stamps in Hand	212	166635460
710000000							
	2 RESERVE FUND AND OTHER RESERVES				2 INVESTMENTS		
2920312	[i] Reserve Fund u/s 35	2920312		0	Government Securities		
	[ii] Reserves for Bad & Doubtful Debts	3919201		0	[i] Central Government	0	
3919201				0	[ii] State Government	0	
	[III] Other Reserves			60000	[iii] Debentures & Shares acquired under under-writing agrement u/s 25 (i) (da)		
	[a] Special Reserve Fund u/s 36(i) (viii) of I.T. Act 1961	24717093			a) 60 equity shares of Rs.1,000 each fully paid-up of M/s Himachal Consultancy Organisation Ltd., Shimla (Unquoted at face value; Held till Maturity)	60000	
24717093				710000000	b) Himachal Road Transport Corp. Shimla	710000000	
18189352	[b] Special Reserve Fund u/s 35A	18189352	49745958	501000	c) Investments in immovable property	501000	710561000
	3 BONDS AND DEBENTURES						
	[Guaranteed by the State Govt. u/s-7]	895300000					
927762056	Add:- Interest accrued but not due	39590549	934890549				
	4 BORRPWINGS U/S 7				3 LOANS AND ADVANCES		
	[i] From SIDBI (in trust of securities offered by the Corporation's Contituents against loans advanced to them by the Corporation)	693064046		1598019434	[As per Schedule "A"]		
				0	[i] Direct Loans	1409806025	
	Add:- Interest accrued but not due	4652006	697716052	4921507	[ii] Bridge Loans	0	
808527458				872251	[iii] Soft Loans from Special Share Capital	4592507	
	[ii] From KCCB under ESCROW Account	0		24790192	[iv] Seed Capital Loans under Semfex Scheme	872251	
0					[v] National Equity Fund	18371583	
						1433642366	
119731069	[iii] From KCCB Term Loan		93012410	23591284	[vi] Add: Interest accrued but not due	10687802	1444330168
2901477241	TOTAL CARRIED OVER		2771075669	2551894183	TOTAL CARRIED OVER		2321526628

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PREVIOUS YEAR CAPITAL AND LIABILITIES			PREVIOUS YEAR PROPERTY AND ASSETS		
	AMOUNT	TOTAL		AMOUNT	TOTAL
2901477241	TOTAL BROUGHT OVER	2771075669	2551894183	TOTAL BROUGHT OVER	2321526628
	5 GUARANTEES & UNDERWRITING AGREEMENTS			4 PREMISES, LAND AND BUILDING	
0	[i] Guaranteed u/s 25 as per contra	0		LEASE HOLD, RESIDENTIAL STAFF FLATS	
				Cost upto last Balance Sheet	11705959
0	[ii] Underwriting Agreements u/s 25 as per contra	0		Additions during the year	523248
				Less: Adjustment of cost reduction	0
7876000	6 SUBVENTION PAID BY THE STATE GOVERNMENT ON ACCOUNT OF DIVIDEND (SEC 6 READ WITH SEC 35)	7876000			12229207
	7 OTHER LIABILITIES			Less: Depreciation written off upto last Balance Sheet	3871484
22006614	[i] Borrowers' Imprest	16007758	7834475	Add : For the year	415879
960048	[ii] Advance Processing Fee Pending Adjustment	511212			4287363
84693327	[iii] Staff Provident Fund (Net)	86267961		5 MOTOR VEHICLE, FURNITURE AND FIXTURES ETC.	7941844
1126403	[iv] Amount realised from DICGC	1126403		Cost upto last Balance Sheet	7583052
13462968	[v] Earnest Money Account	14200093		Additions during the year	88875
4308605	[vi] Token Money for OTS - Pending Adjustment	2440850			7671927
8194623	[vii] Central Govt. Subsidy	8194623		Less: Sales/Adjustments during the year	0
256994	[viii] State Govt. Interest Subsidy	256994	1223672		7671927
199778	[ix] Others Payable	198758		Less: Depreciation written off upto last Balance Sheet	6359380
2812483	[x] Bills Payable	3105644		Less: Adjusted during the year	0
157	[xi] LIC deduction	0	3542118		6359380
199505	[xii] Pension payable	963520	399179	Add : For the year	328438
		133273816	0		6687818
				6 OTHER ASSETS	984109
				[i] Advances to Staff	
				[a] House Building	2264003
				[b] Accrued Intt. on HBA	680922
				[c] Conveyance Advance	0
3047574746	TOTAL CARRIED OVER	2912225485	2564893627	TOTAL CARRIED OVER	2944925
					2330452581

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3047574746	TOTAL BROUGHT OVER	0	2912225485	2564893627	TOTAL BROUGHT OVER	2944925	2330452581
	8 PROVISION FOR NON PERFORMING ADVANCES			1526	[d] Travelling	20000	
	Balance as per last Balance Sheet	556794759		4722	[e] General	0	
556794759	Add: provision during the year	<u>49762384</u>	606557143	37480	[ii] Other Advances	40232	
				187910	[iii] Stationery in hand	186332	
				63948	[iv] Pre-Paid Expenses	62436	
	9 CONTINGENT PROVISIONS AGAINST STANDARD ASSETS			291830	[vi] Service Tax Recoverable	291830	
	Balance as per last Balance Sheet	2144230		0	[vii] TDS on FDR (Recoverable)	1044670	
2144230	Less: Provision reversed during the year	<u>1167950</u>	976280	0	[viii] Intt. Recoverable From K.C.C.B	481342	
				7000	[ix] Investment Deposit A/c with IDBI u/s 32AB of I.T. Act,1961	<u>7000</u>	5078767
				7876000	7 DIVIDEND DEFICIT ACCOUNT		7876000
				3224947	8 ADVANCE INCOME TAX (earlier years)		0
				30000	9 ADVANCE INCOME TAX A-Y 2010-11 (FBT)		30000
				1496119	10 ADVANCE INTEREST TAX		1496119
					11 PROFIT AND LOSS ACCOUNT		
				1020497615	Balance as per last Balance Sheet	1028398626	
				7901011	Loss as per profit & loss account	<u>146426815</u>	1174825441
3606513735	GRAND TOTAL		3519758908	3606513735	GRAND TOTAL		3519758908

Accounting policies, notes on accounts: Schedule 'B'

" In terms of our report of even date annexed".
For R.K. Kaushal & Co.,
Chartered Accountants

PLACE: SHIMLA
DATE:

Dr. [B.D.Kashyap]
General Manager

[K.K. Pant]
Managing Director

Director

(Rakesh Kumar Kaushal)
Sole Proprietor